



**MARIN MUNICIPAL
WATER DISTRICT**

**MONTHLY
FINANCIAL UPDATE**

**Finance Committee
September 27, 2018**



Revenues (in millions)

at 16.7% of Fiscal Year

Description	FY 18/19 Budget	FY 18/19 As of 8/31/18	Actual to Budget (%)
Water Revenue	74.4	16.5	22.2%
Other Revenue	3.7	0.6	15.3%
Total Operating Revenue	78.1	17.1	21.9%
Fire Flow Fee	4.5	0.1	0.6%
Capital Revenue (incl. PayGo \$2M)	10.1	0.1	1.4%
All Revenue	92.7	17.3	18.6%



Expenditures (in millions)

at 16.7% of Fiscal Year

Description	FY 18/19 Budget	FY 18/19 As of 8/31/18	Actual to Budget (%)
Personnel Services	45.1	6.1	13.6%
Debt Services	10.2	0.9	8.3%
Other Operating Expenses	21.0	3.8	18.2%
Total Operating Expenses	76.3	10.8	14.2%
Fire Flow Projects	4.5	1.1	25.6%
District Projects (incl. capital equipment purchases)	31.3	1.9	6.1%
Total Expenditures	112.1	13.8	12.3%



Ending Reserves (in millions)

Description	FY 17/18 Preliminary	FY 18/19 As of 8/31/18
Restricted/Designated	12.5	14.6
Rate Stabilization Fund	8.0	8.0
Fire Flow Fund (net of encumbrances)	(2.0)	(4.3)
Capital Fund (net of encumbrances)	32.9	20.8
Total Restricted/Designated	51.4	39.1
Operating - Unrestricted	23.7	24.4
Total Reserves	75.1	63.5

Operating - Months Reserve	3.6	3.8
Debt Service Coverage	1.50	1.35 (Projected)
Outstanding Bond Debt	147.4	147.3
Other Debt	9.3	8.7
Total Debt	156.7	156.0

Capital Expenditures (in \$ millions) pg. 1

Description	FY 18/19 Budget (Adopted)	FY 18/19 As of 8/31/18 (incl. encumb)	Actual to Budget (%)
Pipeline Replacement	9.5	2.9	31.2%
Tank Replacement	3.5	0.0	0.5%
Treatment Plant Upgrade	6.3	0.4	7.0%
Dam/Pump/Control System/Meters Replacements	5.2	0.5	9.6%
System Improvement	0.6	0.0	3.7%
Watershed – Ranger Residence & Minor Structure	0.1	0.1	78.3%
Watershed Road Improvement	2.2	1.2	56.7%

Capital Expenditures (in \$ millions) pg. 2

Description	FY 18/19 Budget (Adopted)	FY 18/19 As of 8/31/18 (incl. encumb)	Actual to Budget (%)
Capital Grant Projects - Reimbursable	1.4	0.2	13.5%
Reimbursable Customer Projects	0.1	0.1	77.4%
Information Technology – Capital Projects	0.6	0.2	25.0%
Fire Flow Replacement	4.5	2.2	49.7%
Capital Equipment Purchases	1.7	0.7	38.2%
Others	0.1	0.0	50.0%
Total	35.8	8.5	23.9%