



Monthly Financial Update

Board of Directors/
Finance & Administration
Committee

December 9, 2021



Revenues (in millions)

at 33% of Fiscal Year

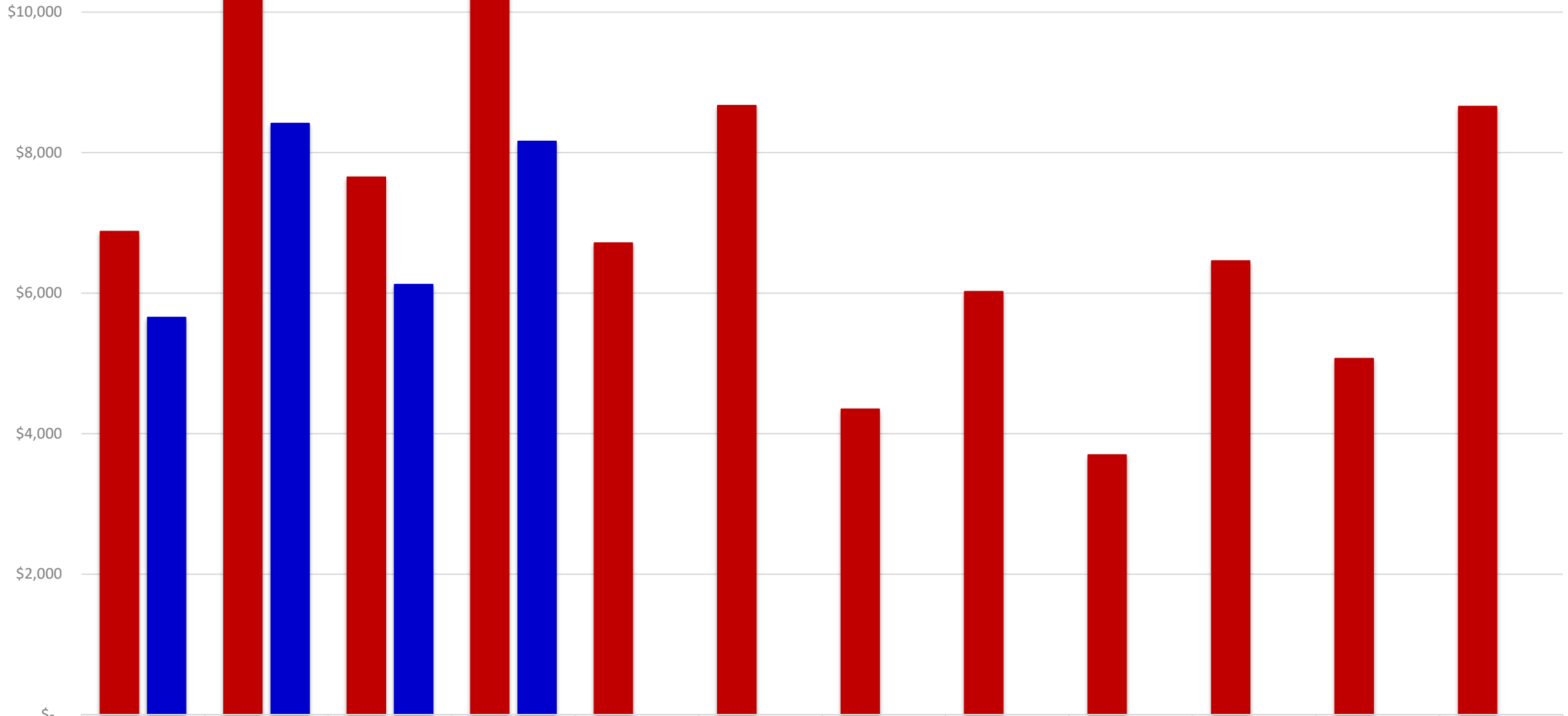
Description	FY 21/22 Budget	FY 21/22 As of 10/31/21	Actual to Budget (%)
Water Revenue	85.9	28.4	33.0%
Other Revenue	2.8	0.8	31.0%
Total Operating Revenue	88.7	29.2	32.9%
Fire Flow Fee	4.5	0.1	0.8%
Capital Revenue (incl. CMF \$17.4M)	18.2	5.7	31.3%
All Revenue	111.4	35.0	31.4%

Revenues

at 33% of Fiscal Year

	Water Sales		Service Charge		Watershed Fee	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
July '21	4,840,348	3,890,762	1,541,834	1,430,834	352,676	332,248
Aug '21	8,155,135	5,888,232	2,193,720	2,072,278	480,697	454,768
Sept '21	5,825,972	4,299,317	1,544,817	1,482,776	351,671	342,871
Oct '21	7,823,307	5,497,295	2,189,274	2,186,747	479,477	476,651
Nov '21	4,816,404		1,551,168		352,328	
Dec '21	5,794,180		2,204,199		482,900	
Jan '22	2,544,160		1,538,421		349,101	
Feb '22	3,566,451		2,181,884		478,518	
Mar '22	2,097,854		1,533,189		349,685	
Apr '22	3,930,424		2,241,396		483,711	
May '22	3,059,352		1,513,826		351,191	
June '22	6,029,493		2,247,523		493,817	
Total	<u>58,483,080</u>	<u>19,575,606</u> 33.5%	<u>22,481,251</u>	<u>7,172,635</u> 31.9%	<u>5,005,772</u>	<u>1,606,538</u> 32.1%

FY22 Monthly Water Sales (incl. Meter SVC Charge & WMF) Comparison with FY21 (in \$000's)



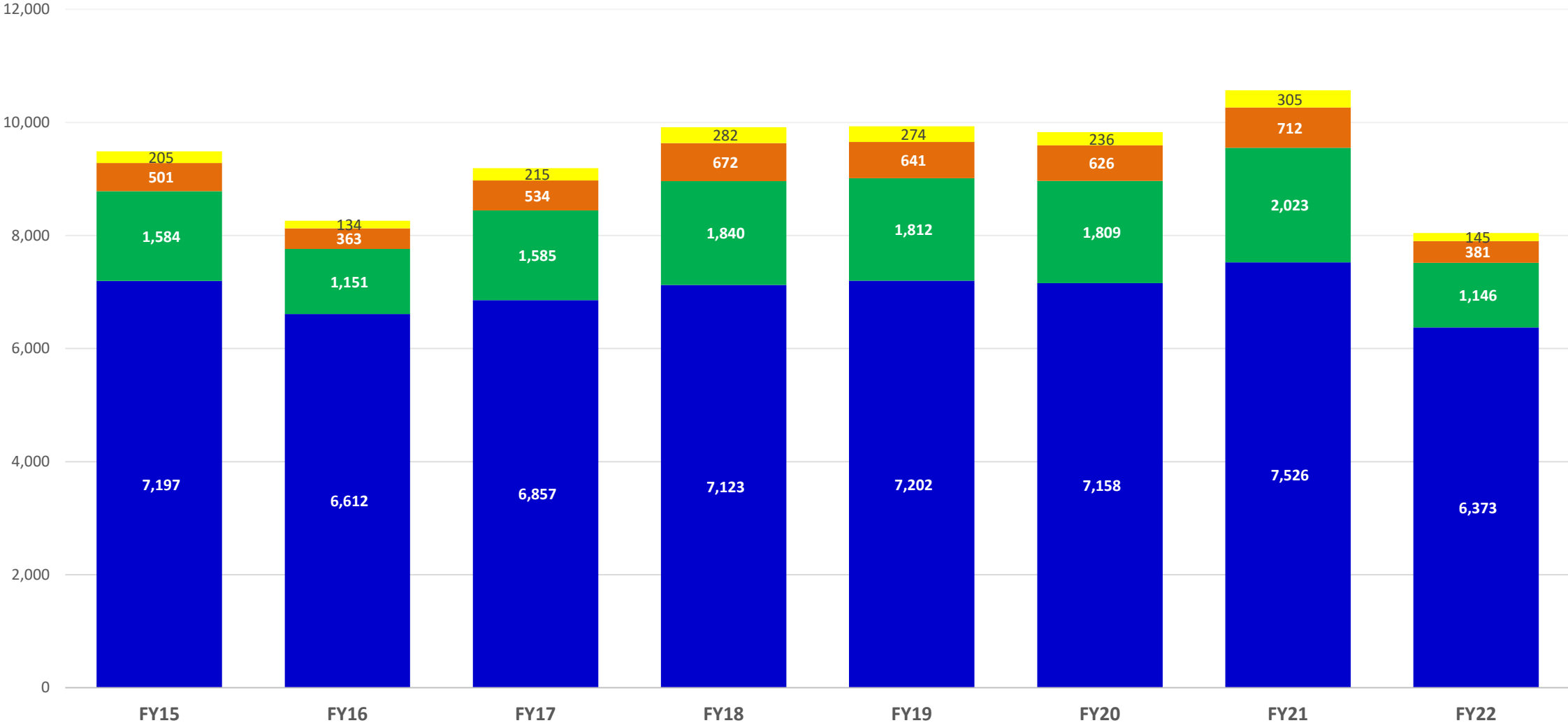
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
■ FY21	\$6,879	\$10,338	\$7,652	\$10,368	\$6,716	\$8,671	\$4,349	\$6,024	\$3,698	\$6,461	\$5,070	\$8,657
■ FY22	\$5,654	\$8,415	\$6,125	\$8,161								

YTD as of October 2021 Comparison (in Acre Feet)

Customer Class	FY2021	FY2022	Increase/ (Decrease)
Single Family	6,655	4,884	(1,771)
Duplex	163	130	(33)
Multi Units 3-4	123	103	(20)
Multi Units 5-9	237	198	(39)
Multi Units 10+	652	581	(71)
Institutional	490	424	(66)
Commercial & Industrial	850	808	(42)
Irrigation	994	609	(385)
Raw Water	117	67	(50)
Recycled Water	285	241	(44)
Total	10,566	8,045	(2,521)

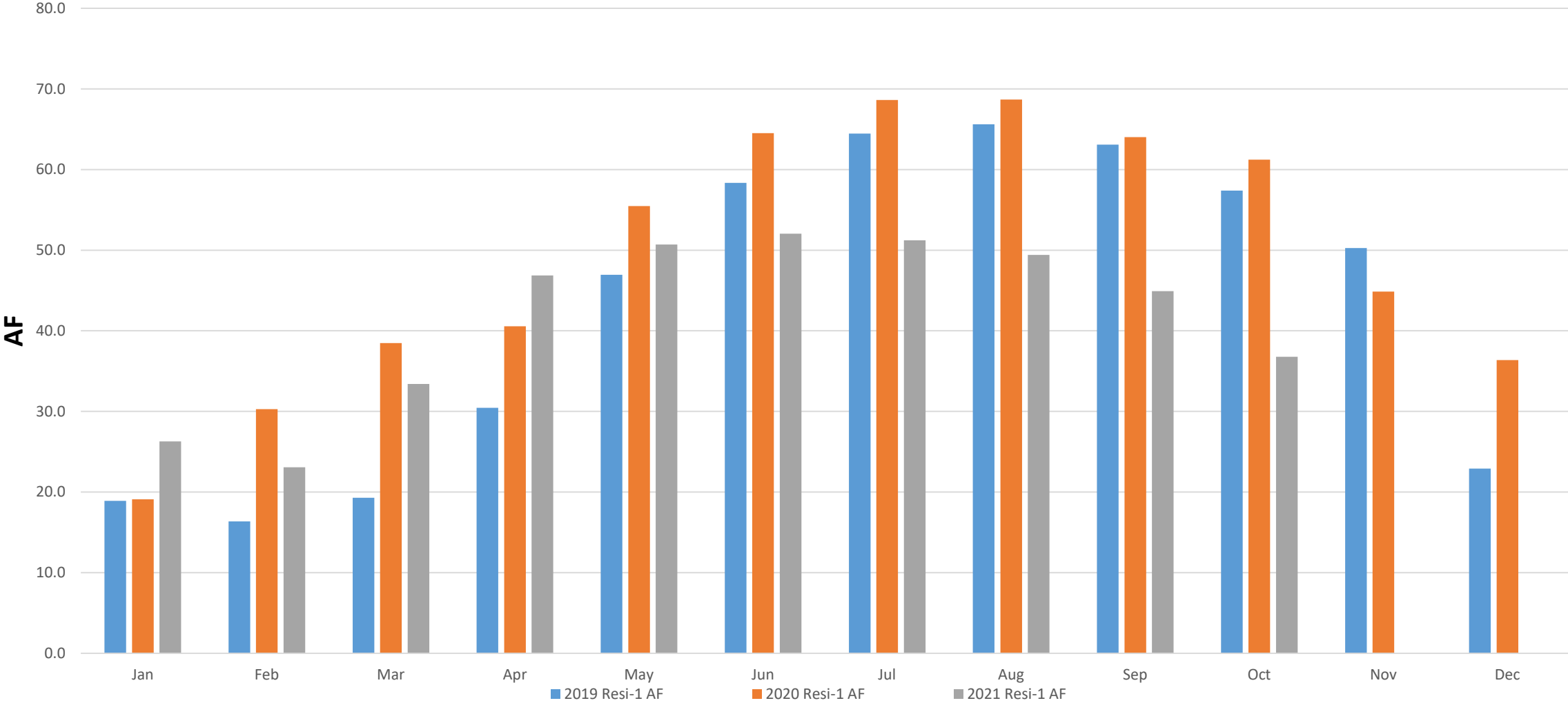
TIER CONSUMPTION AS OF OCTOBER (IN ACRE FEET)

■ Tier 1 ■ Tier 2 ■ Tier 3 ■ Tier 4



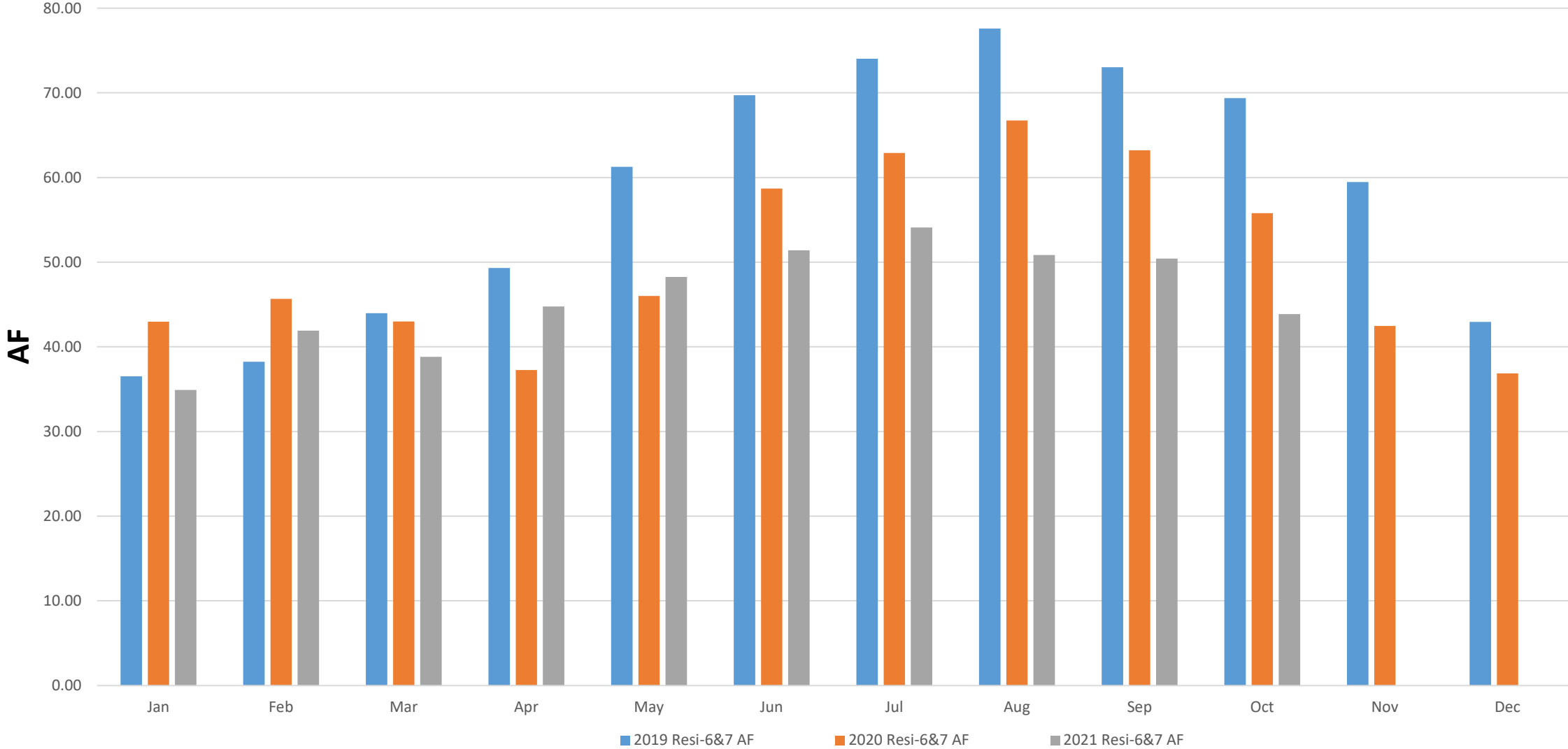
Monthly AMI Data for Tiburon & Belvedere

sample size= 1,175 meters



Monthly AMI Data for Institutional & Business meters

sample size= 82 meters



Expenditures (in millions)

at 33% of Fiscal Year

Description	FY 21/22 Budget	FY 21/22 As of 10/31/21	Actual to Budget (%)
Personnel Services	54.0	16.8	31.0%
Maintenance & Operating Expense	31.8	11.3	35.6%
Financing Costs	10.2	3.4	33.3%
Capital Allocation	(5.2)	(1.6)	31.2%
Total Operating Expenses	90.8	29.9	32.9%
Fire Flow Projects	7.7	1.1	15.1%
District Projects (incl. capital equipment purchases)	33.7	6.1	18.0%
Total Expenditures	132.2	37.1	28.1%

Expenditures (in millions)

at 33% of Fiscal Year

	<u>Budget</u>	<u>Actual</u>	
Operating Expenses	90.8	29.9	
Capital Expenses	41.4	7.2	
Capital Encumbrances		9.4	
Total	<u>132.2</u>	<u>46.5</u>	35.2%

Ending Fund Balance (in millions)

Description	FY 20/21 Audited	FY 21/22 As of 10/31/21
Restricted/Designated Fund	19.9	20.0
Rate Stabilization Reserve Fund	9.4	3.6
Fire Flow Fund	3.1	2.1
Pension Reserve Fund	2.0	2.0
Capital Fund	21.1	26.0
Total Restricted/Designated	55.5	53.7
Operating – Unrestricted Fund	32.6	23.0
Total Fund Balance	88.1	76.7

Operating Fund Bal. to Budget in months	3.7	3.0
Debt Service Coverage	2.8	2.1 (Projected)
Outstanding Bond Debt	139.3	139.3
Other Debt	7.1	6.9
Total Debt	146.4	146.2

Reserves (in millions)

as of October 31, 2021

Rate Stabilization Fund

Beginning Balance @ 6/30/21	\$	9.40
Emergency Intertie Project in Capital Fund	\$	(4.15)
Kastania Pump Station Rehab project in Capital Fund	\$	(0.50)
Peacock Gap Recycled Water Transmission project in Capital Fund	\$	(0.15)
Contingency Fund in Operating Fund	\$	(1.00)
Ending Balance @ 10/31/21	\$	<u>3.60</u>

Operating Unrestricted Fund

Beginning Balance @ 6/30/21	\$	32.62
Transfer-in from Rate Stabilization Fund	\$	1.00
Drought Related Operating Cost	\$	(0.69)
Water Conservation Rebate Program	\$	(0.56)
Other Operating Cost, net of revenue	\$	(9.36)
Ending Balance @ 10/31/21	\$	<u>23.01</u>

Summary

- **Drought Impacting Revenues**
- **Expenditures Tracking with Budget**
- **Reserves Balances Declining**