

**MARIN MUNICIPAL WATER DISTRICT
FINANCE & ADMINISTRATION COMMITTEE /BOARD OF DIRECTORS
(FINANCE & ADMINISTRATION) MEETING**

MINUTES

Thursday, January 27, 2022

Via teleconference

(In accordance with Assembly Bill 361)

DIRECTORS PRESENT: Monty Schmitt, Jack Gibson, and Cynthia Koehler

DIRECTORS ABSENT: Larry Bragman and Larry Russell

CALL TO ORDER: Chair Koehler called the meeting to order at 9:31 a.m.

ADOPT AGENDA:

On motion made by Director Gibson and seconded by Schmitt, the board approved the adoption of the agenda. The following was the roll call vote.

Ayes: Directors Schmitt, Gibson, and Koehler
Noes: None
Absent: Directors Bragman and Russell

There was one public comment on the adopted agenda.

PUBLIC COMMENT:

There were no public comments.

CALENDAR ITEMS:

Item 1 Minutes of the Finance & Administration Committee/Board of Directors (Finance & Administration) Meeting of January 27, 2022

On motion made by Vice Chair Gibson and seconded by Director Schmitt, the board approved the minutes by the following roll call vote:

Ayes: Directors Schmitt, Gibson, and Koehler
Noes: None
Absent: Directors Bragman and Russell

There were no public comments.

Item 2 2020 Census Data & Adjustment of Director Division Boundaries (Redistricting)

Staff Attorney Jerrad Mills provided a presentation on the results of the 2020 Census Data and how that could affect the directors' districts. Director Larry Russell arrived during the presentation.

There were neither board comments nor public comments.

This was an informational item. The board took no formal action.

Item 3 Board Policy or Resolution on Water Supply

Operations Division Director Paul Sellier presented a draft resolution setting forth water supply policies for consideration and discussion. He presented approaches taken by other water districts on similar issues including level of service and goals on water supply resiliency. Discussion ensued and the directors asked staff to bring this item back to a future meeting for further consideration.

There were two (2) public comments.

This was an informational item. The board did not take any formal action.

Item 4 Monthly Financial Update – December 2021

Administration Division Manager McBride presented the latest report on the District's finances. Discussion followed between the directors and staff.

There was one (1) public comment. The board did not make any further comments.

This was an informational item. The board did not take formal action.

Item 5 Quarterly Investment Updated for December 2021

Mr. McBride also brought forth this item. Brief conversation between staff and Director Russell occurred.

There were no public comments.

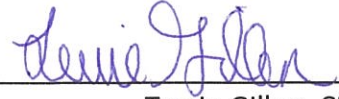
This was an informational item. The board did not take formal action.

Item 6 Annual Review of Policy #33 Investment Policy

This was the last item Mr. McBride presented to the committee and the last item at the meeting. There were neither board nor public comments following the verbal report.

ADJOURNMENT

There being no further business, the Finance & Administration Committee/Board of Directors (Finance & Administration) meeting adjourned at 10:44 a.m.



Terrie Gillen, CMC
Board Secretary

The minutes were approved at the Finance & Administration Committee/Board of Directors (Finance & Administration) Meeting of February 24, 2022.