

## NOTICE OF MEETING

### FINANCE & ADMINISTRATION COMMITTEE/BOARD OF DIRECTORS (FINANCE & ADMINISTRATION)

(Per paragraph 3 on page 10 under subsection *Committee Meetings* of the Board Handbook: The Board, as a practice, generally does not take final action on items during committee meetings, unless District staff determines the urgency of the item requires immediate action that cannot be delayed until a subsequent regular bi-monthly Board meeting.)

**MEETING DATE:** 03-24-2022

**TIME:** Meeting begins at **9:30 a.m. (Public)**

**LOCATION:** This meeting will be held virtually pursuant to Government Code section 54953 e (Assembly Bill (AB) 361). The Directors may participate virtually via Zoom or in person at 220 Nellen Avenue, Corte Madera, CA 94925.

To participate online, go to <https://us06web.zoom.us/j/86114469920>. You can also participate by phone by calling **1-669-900-6833** and entering the **webinar ID#: 861 1446 9920**.

**PARTICIPATION DURING MEETINGS:** During the public comment periods, the public may comment by clicking the “raise hand” button on the bottom of the Zoom screen; if you are joining by phone and would like to comment, press \*9 and we will call on you as appropriate.

**EMAILED PUBLIC COMMENTS:** You may submit your comments in advance of the meeting by emailing them to [BoardComment@MarinWater.org](mailto:BoardComment@MarinWater.org). All emailed comments received by 7:30 a.m. on the day of the meeting will be provided to the Board of Directors prior to the meeting. All emails will be posted on our website. (Please do not include personal information in your comment that you do not want published on our website such as phone numbers and home addresses.)

AGENDA ITEMS	RECOMMENDATIONS
Call to Order and Roll Call	
Adopt Agenda	<i>Approve</i>
<b>Public Comment</b> <i>Members of the public may comment on any items not listed on the agenda during this time. Comments will be limited to three minutes per speaker, and time limits may be reduced by the Committee Chair to accommodate the number of speakers and ensure that the meeting is conducted in an efficient manner.</i>	

**MARIN WATER BOARD OF DIRECTORS:** LARRY BRAGMAN, JACK GIBSON, CYNTHIA KOEHLER, LARRY RUSSELL AND MONTY SCHMITT

AGENDA ITEMS	RECOMMENDATIONS
<b>Calendar</b>	
1. Minutes of the Finance & Administration Committee/Board of Directors (Finance & Administration) Meeting of February 24, 2022 (Approximate Time 1 Minute)	<i>Approve</i>
2. Monthly Financial Update – February 2022 (Approximate Time 25 Minutes)	<i>Information</i>
<b>Adjournment (9:56 a.m.- Time Approximate)</b>	

#### ADA NOTICE AND HEARING IMPAIRED PROVISIONS:

In accordance with the Americans with Disabilities Act (ADA) and California Law, it is Marin Water's policy to offer its public programs, services, and meetings in a manner that is readily accessible to everyone, including those with disabilities. If you are a person with a disability and require a copy of a public hearing notice, an agenda, and/or agenda packet in an appropriate alternative format, or if you require other accommodations, please contact Board Secretary Terrie Gillen at 415.945.1448, at least two days in advance of the meeting. Advance notification will enable the Marin Water to make reasonable arrangements to ensure accessibility.

INFORMATION PACKETS ARE AVAILABLE FOR REVIEW AT THE CIVIC CENTER LIBRARY, CORTE MADERA LIBRARY, FAIRFAX LIBRARY, MILL VALLEY LIBRARY, MARIN WATER OFFICE, AND ON THE MARIN WATER WEBSITE (MARINWATER.ORG)

#### FUTURE BOARD MEETINGS:

- ❖ Tuesday, April 5, 2022  
Board of Directors' Regular Meeting  
7:00 p.m.
- ❖ Friday, April 15, 2022  
Operations Committee/Board of Directors (Operations) Meeting  
9:30 a.m.
- ❖ Tuesday, April 19, 2022  
Board of Directors' Regular Meeting  
7:00 p.m.

  
 Board Secretary



**Item Number:** 01  
**Meeting Date:** 03-24-2022  
**Meeting:** Finance &  
Administration Committee/  
Board of Directors (Finance &  
Administration)

## Approval Item

### TITLE

Minutes of the Finance & Administration Committee/Board of Directors (Finance & Administration) Meeting of February 24, 2022

### RECOMMENDATION

Approve the adoption of the minutes

### SUMMARY

On February 24, 2022, the Finance & Administration Committee/Board of Directors (Finance & Administration) held its regularly scheduled meeting. The minutes of that meeting are attached.

### DISCUSSION

None

### FISCAL IMPACT

None

### ATTACHMENT(S)

1. Minutes of the February 24, 2022, Meeting of the Finance & Administration Committee/Board of Directors (Finance & Administration)

DEPARTMENT OR DIVISION	DIVISION MANAGER	APPROVED
Communications & Public Affairs Department	 Terrie Gillen Board Secretary	 Ben Horenstein General Manager

**MARIN MUNICIPAL WATER DISTRICT  
FINANCE & ADMINISTRATION COMMITTEE /BOARD OF DIRECTORS (FINANCE &  
ADMINISTRATION) MEETING**

**MINUTES**

**Thursday, February 24, 2022**

**Via teleconference**

(In accordance with Assembly Bill 361)

**DIRECTORS PRESENT:** Larry Bragman, Larry Russell, Jack Gibson, and Cynthia Koehler

**DIRECTORS ABSENT:** Monty Schmitt

**CALL TO ORDER:** Chair Koehler called the meeting to order at 9:30 a.m.

**ADOPT AGENDA:**

Prior to adopting the agenda, the directors and staff discussed whether or not to move Agenda Item 2, Review of Ordinance 418, to a full board meeting.

There were four (4) public comments.

On motion made by Director Russell and seconded by Bragman, the board approved the adoption of the agenda. The following roll call vote was made.

Ayes: Directors Bragman, Russell, Gibson, and Koehler

Noes: None

Absent: Director Schmitt

**PUBLIC COMMENT:**

There was one public comment.

**CALENDAR ITEMS:**

**Item 1 Minutes of the Finance & Administration Committee/Board of Directors (Finance & Administration) Meeting of January 27, 2022**

On motion made by Vice Chair Gibson and seconded by Director Russell, the board approved the minutes by the following roll call vote:

Ayes: Directors Russell, Gibson, and Koehler

Noes: None

Abstain: Director Bragman

Absent: Director Schmitt

There were no public comments.

**Item 2 Review of Ordinance No. 418 – Requiring Voter Approval Prior to District Construction of or Financing Construction of a Desalination Facility**

General Manager Ben Horenstein lead the discussion on this topic explaining that there was an opportunity for the Board of Directors to consider placing this item on the primary ballot in June to remove an obstacle to possible future actions on desalination. The board discussed the negatives and positives of placing this proposed ballot on the primary election and the possibility of waiting until after completion of the water supply assessment work and placing the item on a future ballot, if warranted.

The directors received two public comments.

Afterwards, per Director Russell's motion, the board unanimously referred this item to the next regular board meeting.

**Item 3 Monthly Financial Update – January 2022**

Administration Division Manager Chuck McBride presented the latest report on the District's finances. Discussion ensued between the directors and staff.

There was one (1) public comment. There were no comments from the board.

This was an informational item. The board did not take formal action.

Prior to adjournment, the board thanked Mr. McBride for his service and wished him well in his retirement.

**ADJOURNMENT**

There being no further business, the Finance & Administration Committee/Board of Directors (Finance & Administration) meeting adjourned at 10:20 a.m.

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Board Secretary



**Item Number:** 02  
**Meeting Date:** 03-24-2022  
**Meeting:** Finance &  
Administration Committee/  
Board of Directors (Finance &  
Administration)

## Informational Item

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**TO:** Finance & Administration Committee/Board of Directors (Finance & Administration)

**FROM:** Mikyung Pustelnik, Finance Manager *MP*

**THROUGH:** Ben Horenstein, General Manager *BH*

**DIVISION NAME:** Administrative Services Division

**ITEM:** Monthly Financial Update – February 2022

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### SUMMARY

The Monthly Financial Update provides an overview of the fiscal year-to-date financials. As of February 2022, the fiscal year-to-date total revenue is \$67.1 million, or 60.2 percent, of budgeted revenue and total expenditure is \$74.1 million, or 54.4 percent, of budgeted expenditure. It is notable that water sales, including fixed charges, are down by approximately 19.5 percent compared to the prior year as conservation efforts are realized. The unrestricted/operating fund balance is \$25.0 million, which is 3.2 months of annualized operating budget.

### DISCUSSION

#### Budget to Actual Comparison – All Funds

Attached is the budget to actual comparison for fiscal year 2021-22 as of February 28, 2022.

The budget to actual comparison is prepared by fund and includes revenues, expenditures and reserve balances.

For the Operating Fund, total revenues, including other operating revenue, as of February 28, 2022 are \$53.0 million, or 59.7 percent, of budget. Total operating expenditures of \$58.8 million, not including depreciation and amortization, are 62.9 percent of budget. For reference, if revenues and expenses tracked linearly, we would expect them to be at 66.7 percent of fiscal year budget at the end of February.

For the Capital and Fire Flow Funds, total revenues are \$14.1 million, or 62.1 percent of budget, and are comprised primarily of CMF funds of \$10.9 million. Spending on capital and fire flow projects is \$15.3 million, or 35.8 percent, of budget as of February 28, 2022, as CIP projects

typically do not follow smooth trends in expenditures. As noted in Attachment 5, an additional \$11.2 million is encumbered, bringing total expenditures with encumbrances to \$26.5 million, or 62.1 percent of budget.

### **Water Sales and Consumption**

The fiscal year to date water sales through February 28, 2022 were \$31.4 million, which is 53.6 percent of the annual water sales forecast. Billed water consumption (in CCFs) through February 28, 2022 was 13,022 AF, which is 26.2 percent lower than this time last year.

Year-to-date water sales and fixed charges (Service and Watershed Fees) through February 28, 2022 were \$49.1 million, which is 57.1 percent of total annual revenue forecast of \$85.9 million. Compared to the same period for the previous fiscal year water sales and fixed charges decreased by \$11,899,748, or 19.5 percent.

### **Fund Balances**

Per the attached Fund Balance Summary, as of February 28, 2022, the unrestricted / undesignated - operating fund balance is \$25.0 million, or 3.2 months of annualized projected operating expenses for FY 2021-22. As of February 28, 2022, the Rate Stabilization fund balance is \$2.25 million, a decrease of \$7.15 million since the beginning of the fiscal year due to funding of the Emergency Intertie project, drought and conservation related costs.

### **Forecasts**

Staff will review drought related impacts on revenue and expenditures along with a forecast of fiscal year end 2021-22 fund balances. Staff will also present scenarios regarding the possible drought effects on the fiscal year 2022-23 financials.

### **FISCAL IMPACT**

None

### **ATTACHMENT(S)**

1. Total Water Sales and Fixed Charges & Fees 2020/21 – 2021/22
2. Billed Water Consumption in AFs FY 2010/11 – 2021/22
3. Budget to Actual Comparison for 2021/22 as of February 28, 2022
4. Fund Balance Summary as of February 28, 2022
5. CIP Budget to Actual Comparison for 2021/22 as of February 28, 2022

**Total Water Sales and Fixed Charges & Fees**  
**Fiscal Years 2020/21 - 2021/22**

Month	Fixed Charges											
	Water Sales			Service Charges			Watershed Fee			Total Water Sales and Fixed Charges		
	20/21 Actual	21/22 Budget	21/22 Actual	20/21 Actual	21/22 Budget	21/22 Actual	20/21 Actual	21/22 Budget	21/22 Actual	20/21 Actual	21/22 Budget	21/22 Actual
July	5,148,860	\$4,840,348	3,893,634	1,408,195	1,541,834	1,432,576	322,117	352,676	332,636	6,879,172	\$ 6,734,858	5,658,846
August	7,895,649	\$8,155,135	5,886,691	2,003,578	2,193,720	2,074,186	439,045	480,697	455,201	10,338,272	10,829,551	8,416,079
September	5,919,811	\$5,825,972	4,294,168	1,410,919	1,544,817	1,481,863	321,199	351,671	342,640	7,651,930	7,722,460	6,118,671
October	7,930,465	\$7,823,307	5,453,410	1,999,518	2,189,274	2,193,153	437,931	479,477	477,901	10,367,913	10,492,057	8,124,464
November	4,977,568	\$4,816,404	2,677,900	1,416,720	1,551,168	1,486,876	321,799	352,328	346,394	6,716,088	6,719,900	4,511,170
December	6,216,270	\$5,794,180	3,417,149	2,013,149	2,204,199	2,019,280	441,057	482,900	439,123	8,670,476	8,481,278	5,875,552
January	2,624,605	\$2,544,160	1,666,849	1,405,078	1,538,421	1,136,583	318,852	349,101	255,838	4,348,535	4,431,682	3,059,270
February	3,594,233	\$3,566,451	4,073,690	1,992,768	2,181,884	2,661,497	437,055	478,518	597,454	6,024,056	6,226,853	7,332,642
March	1,978,100	\$2,097,854		1,400,299	1,533,189		319,385	349,685		3,697,784	3,980,727	-
April	3,972,353	\$3,930,424		2,047,123	2,241,396		441,798	483,711		6,461,274	6,655,531	-
May	3,367,351	\$3,059,352		1,382,615	1,513,826		320,761	351,191		5,070,727	4,924,370	-
June	6,153,533	\$6,029,493		2,052,718	2,247,523		451,028	493,817		8,657,279	8,770,833	-
<b>TOTAL</b>	<b>59,778,799</b>	<b>\$58,483,079</b>	<b>31,363,492</b>	<b>20,532,680</b>	<b>\$22,481,250</b>	<b>14,486,014</b>	<b>4,572,027</b>	<b>\$5,005,772</b>	<b>3,247,187</b>	<b>\$84,883,506</b>	<b>\$85,970,101</b>	<b>\$49,096,694</b>

Original Budget-to-Actual Basis **-20.35%**  
 Actual-to-Actual Basis **-19.51%**  
 % of total budget received **57.11%**



**Billed Water Consumption In AF  
Fiscal Year 2010/11 - 2020/21**

<u>Month</u>	<u>10/11 Actual</u>	<u>11/12 Actual</u>	<u>12/13 Actual</u>	<u>13/14 Actual</u>	<u>14/15 Actual</u>	<u>15/16 Actual</u>	<u>16/17 Budget</u>	<u>16/17 Actual</u>	<u>17/18 Actual</u>	<u>18/19 Actual</u>	<u>19/20 Actual</u>	<u>2021 Actual</u>	<u>21/22 Budget</u>	<u>21/22 Actual</u>	<u>Monthly Budget Variance</u>	<u>Actual to % Change</u>
July	1,968	1,852	2,160	2,205	1,969	1,628	1,825	1,876	1,931	1,975	1,834	2,022	1,940	1,642	-15.36%	-18.77%
August	3,457	3,154	3,564	3,407	3,186	2,620	2,945	3,012	3,206	3,245	3,112	3,215	3,194	2,500	-21.74%	-22.24%
Septem	2,309	2,175	2,333	2,244	1,973	1,775	1,906	1,939	2,027	2,145	2,112	2,205	2,122	1,604	-24.41%	-27.24%
Octobe	3,286	3,045	3,163	3,215	2,778	2,583	2,729	2,767	3,140	2,951	3,058	3,124	3,068	2,298	-25.10%	-26.44%
Novem	1,628	1,585	1,586	1,931	1,454	1,490	1,503	1,340	1,705	1,664	1,837	1,882	1,772	1,153	-34.94%	-38.73%
Decem	1,784	1,986	1,911	2,433	1,984	1,935	1,998	1,646	1,914	2,169	2,295	2,418	2,199	1,444	-34.32%	-40.27%
Januar	1,071	1,200	1,005	1,342	1,065	991	1,047	910	942	993	1,186	1,157	1,070	735	-31.31%	-36.49%
Februa	1,625	1,858	1,680	1,996	1,651	1,450	1,576	1,392	1,754	1,525	1,556	1,625	1,615	1,646	1.92%	1.27%
March	958	1,079	1,054	1,042	1,048	832	953	846	992	879	1,105	970	986	-		
April	1,640	1,676	2,016	1,627	1,910	1,467	1,710	1,375	1,612	1,427	1,883	1,775	1,674	-		
May	1,321	1,266	1,655	1,308	1,379	1,067	1,239	1,092	1,240	1,224	1,378	1,459	1,325	-		
June	2,568	2,789	3,161	2,642	2,344	2,478	2,463	2,416	2,516	2,349	2,711	2,559	2,533	-		
<b>TOTAL</b>	<b>23,614</b>	<b>23,666</b>	<b>25,290</b>	<b>25,390</b>	<b>22,742</b>	<b>20,316</b>	<b>21,894</b>	<b>20,611</b>	<b>22,978</b>	<b>22,546</b>	<b>24,065</b>	<b>24,410</b>	<b>23,500</b>	<b>13,022</b>		
															<b>Budget-to-Actual Basis</b>	<b>-23.31%</b>
															<b>Actual-to-Actual Basis</b>	<b>-26.21%</b>
															<b>% of total budget</b>	<b>55.42%</b>

**Marin Municipal Water District**  
**Budget to Actual Comparison for 2021/22 - All Funds**  
**Actual as of February, 2022**  
**Unaudited**

Item Number: 02  
Attachment: 03

Revenues and Expenditures	2021/22 Adjusted Budget	Actual as of February 28, 2022	% of Budget
<b>Revenues:</b>			
<i>Water Sales and Service Charge:</i>			
Water Sales	\$ 58,483,079	\$ 31,363,492	53.6%
Service Charge	22,481,250	14,486,014	64.4%
Watershed Management Fee	5,005,772	3,247,187	64.9%
Total Water Sales and Service Charge	<u>85,970,101</u>	<u>49,096,694</u>	<b>57.1%</b>
<i>Other Revenues:</i>			
Rents	666,903	474,459	71.1%
Grants	-	2,144,461	
Watershed Rents	939,166	642,026	68.4%
Watershed Payments	365,116	294,335	80.6%
Late Payment and Special Read Charges	120,133	86,008	71.6%
Interest	336,497	113,832	33.8%
Miscellaneous	350,647	128,913	36.8%
Total Other Revenues	<u>2,778,462</u>	<u>3,884,033</u>	139.8%
<b>Total Operating Revenues</b>	<u>88,748,563</u>	<u>52,980,727</u>	<b>59.7%</b>
<b>Expenditures:</b>			
Personnel services	53,772,177	34,299,728	63.8%
Materials and supplies	3,218,135	1,470,349	45.7%
Operations	8,940,923	3,483,745	39.0%
Water conservation rebate program	1,478,323	1,357,259	91.8%
Electrical power	5,477,922	3,425,858	62.5%
Water purchased	8,100,000	6,240,620	77.0%
Insurance, including claims	1,425,500	1,705,274	119.6%
General and administrative	6,124,407	3,435,342	56.1%
Debt service - interest and principal	10,184,004	6,789,336	66.7%
Overhead cost allocated to capital	(5,197,000)	(3,374,982)	64.9%
<b>Total Operating Expenditures</b>	<u>93,524,390</u>	<u>58,832,529</u>	<b>62.9%</b>
<b>Transfer out to Capital Fund (PayGo)</b>	<u>-</u>	<u>-</u>	
<b>Net Operating Fund Increase(Decrease)</b>	<u>\$ (4,775,827)</u>	<u>\$ (5,851,802)</u>	
<b>Operating Fund Balance</b>			
<b>Opening Fund Balance</b>	\$ 32,619,471	\$ 32,619,471	
Net Operating Fund Increase(Decrease)	(4,775,827)	(5,851,802)	
Transfer (to)/from Rate Stabilization Fund		1,496,000	
Accrual adjustments	398	(3,297,932)	
<b>Ending Fund Balance</b>	<u>\$ 27,844,042</u>	<u>\$ 24,965,737</u>	

## Capital and Fire Flow Funds

Revenues and Expenditures	Budget	Actual as of February 28, 2022	% of Budget
<b>Revenues:</b>			
Customer Reimbursement Project	\$ 710,182	\$ 325,314	45.8%
Interest Income	15,000	1,688	11.3%
<b>Transfer-in from Operating (PayGo)</b>	-	-	
<b>Contributed Capital:</b>			
Fire Flow	4,500,000	2,509,280	55.8%
Capital Maintenance Fee	17,370,793	10,897,514	62.7%
Capital Connection Fee	100,000	188,137	188.1%
Capital Grants & Contribution		178,081	
<b>Total Revenues and Contributed Capital</b>	<b>22,695,975</b>	<b>14,100,014</b>	<b>62.1%</b>
<b>Capital Expenditures:</b>			
Capital Projects - District	32,819,486	12,197,176	37.2%
Capital Projects - Fire Flow	7,660,774	2,323,024	30.3%
Capital equipment purchases	2,272,805	765,166	33.7%
<b>Total Capital and Fire Flow Expenditures</b>	<b>42,753,064</b>	<b>15,285,366</b>	<b>35.8%</b>
<b>Net Capital and Fire Flow Fund Increase(Decrease)</b>	<b>\$ (20,057,089)</b>	<b>\$ (1,185,352)</b>	<b>5.9%</b>
<b>Capital Fund Balance</b>			
<b>Capital Fund</b>			
<b>Opening Fund Balance</b>	<b>\$ 21,061,136</b>	<b>\$ 21,061,136</b>	
Net Capital Fund Increase(Decrease)	(16,896,316)	(606,443)	
Transfer (to)/from Rate Stabilization Fund		5,650,000	
Capital equipment purchases		(765,166)	
Accrual adjustments	3,809,223	(49,611)	
<b>Ending Fund Balance</b>	<b>\$ 7,974,043</b>	<b>\$ 25,289,917</b>	
<b>Fire Flow Fund</b>			
<b>Opening Fund Balance</b>	<b>\$ 3,139,821</b>	<b>\$ 3,139,821</b>	
Net Fire Flow Fund Increase(Decrease)	(3,160,774)	186,256	
Accrual adjustments	-	-	
<b>Ending Fund Balance</b>	<b>\$ (20,953)</b>	<b>\$ 3,326,077</b>	

**Fund Balance Summary**

	Audited			Projected
	6/30/2019	6/30/2020	6/30/2021	2/28/2022
Restricted	\$ 7,653,646	\$ 6,959,570	\$ 4,418,546	\$ 3,963,377
Board Designated	6,643,705	14,239,307	15,468,957	13,718,957
Watershed Fund	-	-	-	-
Rate Stabilization Fund	9,400,000	9,400,000	9,400,000	2,254,000
Pension Reserve Fund	2,000,000	2,000,000	2,000,000	2,000,000
Fire Flow Fund	(1,363,318)	2,021,206	3,139,821	3,326,077
Capital Fund	23,957,026	25,255,175	21,061,135	25,289,917
<b>Unrestricted/undesignated - Operating</b>	<b><u>27,359,341</u></b>	<b><u>26,162,068</u></b>	<b><u>32,619,471</u></b>	<b><u>24,965,737</u></b>
<b>Total</b>	<b><u>\$ 75,650,400</u></b>	<b><u>\$ 86,037,326</u></b>	<b><u>\$ 88,107,930</u></b>	<b><u>\$ 75,518,064</u></b>

**Months Operating Fund  
Unrestricted - Operating to  
Annualized Actual Expenditure**

	4.19	3.69	3.69	3.20
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<b>Debt Coverage Ratio</b>	<b>1.39</b>	<b>2.10</b>	<b>2.81</b>	<b>1.40</b>
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As of February 28, 2022	Principal	Interest	Total
2012 Bond	74,415,000	61,612,140	136,027,140
2016 Bond	31,380,000	20,660,288	52,040,288
2017 Bond	33,500,000	25,254,375	58,754,375
<b>Total Bond Debt</b>	<b>139,295,000</b>	<b>107,526,803</b>	<b>246,821,803</b>
<b>CREB</b>	<b>366,750</b>		<b>366,750</b>
<b>AEEP</b>	<b>1,930,238</b>	<b>328,268</b>	<b>2,258,506</b>
<b>LGVSD</b>	<b>4,573,719</b>	<b>1,828,551</b>	<b>6,402,270</b>
<b>Total Other Debt</b>	<b>6,870,707</b>	<b>2,156,819</b>	<b>9,027,526</b>
<b>Total Outstanding Debt</b>	<b>146,165,707</b>	<b>109,683,622</b>	<b>255,849,329</b>

CIP Projects	FY2021/22 Adjusted Budget	Capital Projects YTD Actual Expenditures As of 2/28/22	Encumbered for Contracts As of 2/28/22	Total Capital & Fire Flow As of 2/28/22
District Pipeline Replacement / Improvement	\$ 12,175,382	\$ 6,079,542	\$ 1,854,429	\$ 7,933,971
Replacements - Tank Maintenance & Replacement	\$ 2,822,792	\$ 639,292	\$ 931,087	\$ 1,570,379
Replacements - Treatment Plant Facilities	\$ 7,685,822	\$ 857,551	\$ 4,026,003	\$ 4,883,554
Replacements - Dam/Pump/Control System/Meters	\$ 3,979,054	\$ 2,581,235	\$ 512,685	\$ 3,093,919
Fire Chief's Fund	\$ 143,855	\$ -	\$ -	\$ -
Program Management- Asset Mangement	\$ 411,569	\$ 124,115	\$ 276,655	\$ 400,770
System Improvements	\$ 200,000	\$ 25,642	\$ -	\$ 25,642
Watershed - Minor Structures I/R/R	36,088	23,695	4,288	\$ 27,983
Watershed - Ranger Residence & Minor Structure Improvement	-	-	-	\$ -
Watershed - Trail Repair and Improvement	100,000	-	100,000	\$ 100,000
Watershed - Road Repair & Improvement	791,970	60,720	38,333	\$ 99,053
Watershed - Natural Resource Project	2,121,563	975,913	996,437	\$ 1,972,351
Reimbursable Grant Projects	1,200,741	249,204	152,828	\$ 402,031
Reimbursable Customer Projects	\$ 809,895	\$ 573,238	\$ 6,061	\$ 579,299
Information Technology - Capital Equipments/Projects	\$ 340,755	\$ 7,030	\$ 66,434	\$ 73,464
Fire Flow Replacement	\$ 7,660,774	\$ 2,323,024	\$ 1,721,454	\$ 4,044,478
Capital Equipment Purchases	\$ 2,272,805	\$ 765,166	\$ 558,336	\$ 1,323,502
Total Capital Projects	\$ 42,753,064	\$ 15,285,366	\$ 11,245,029	\$ 26,530,396