

Administrative Services Division 2023 Priorities

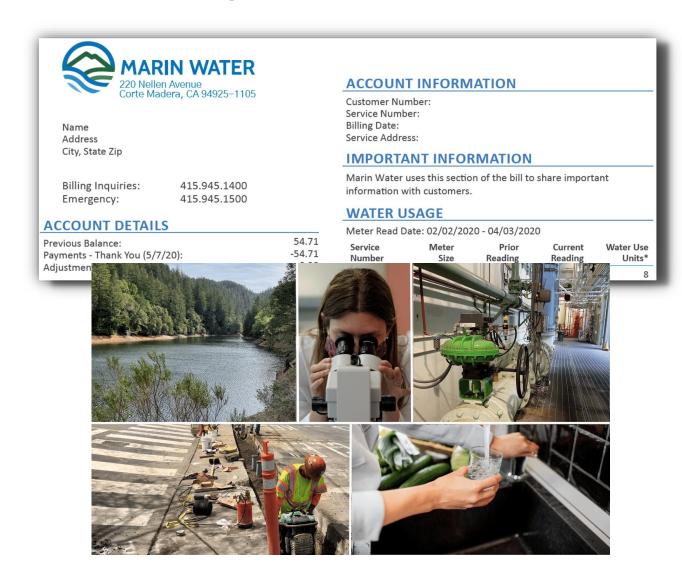


Overview: Administrative Services 2023 Priorities

- Water Rate Development and Implementation
- Connection Fee Study
- Financial Policies

Water Rate Development and Implementation

- Rate Schedule for Water Bills
 - Cost of Service Study
 - Rate Hearing
- Critical Funding Source for Marin Water activities
 - 95% of District revenues come from customer water bills



Rate Setting: Annual Goals & Milestones

- ➤ Initial Findings and Recommendations February 2023
- ➤ Communication and Outreach
 - Community Workshops February 2023
 - Proposition 218 Mailer March 2023
- **≻**Implementation
 - Public Hearing on Proposed Rates May 2023
 - Effective Date July 2023

Connection Fees

- Conduct a study to review and update connection fee schedule
 - One time charges paid by new development for the right to connect to the water system
 - Recovers past and future capital costs of the water system
 - Last updated in 2018

Goals & Milestones

➢ Bring recommendations to Board – May 2024

Financial Policies

- Policies help guide District decision-making over the long term
- Best practice is to conduct periodic review and updates, with the following priorities:
 - Update Reserves Policy
 - Update Debt Management Policy
 - Update Procurement Policies
 - Update Investments Policy

Goals & Milestones

Bring recommendation to Board – May 2024

