

**MARIN MUNICIPAL WATER DISTRICT  
FINANCE & ADMINISTRATION COMMITTEE /BOARD OF DIRECTORS (FINANCE &  
ADMINISTRATION) MEETING**

**MINUTES**

**Thursday, January 26, 2023**

**Via teleconference**

(In accordance with Assembly Bill 361)

**CALL TO ORDER AND ROLL CALL:**

Chair Jed Smith called the meeting to order at 9:30 a.m.

***Directors Present:*** Ranjiv Khush, Monty Schmitt, Jed Smith, and Larry  
Russell (*Director Russell arrived at Roll Call.*)

***Directors Absent:*** Matt Samson

**ADOPT AGENDA:**

On motion made by Director Khush and seconded by Vice Chair Schmitt, the board approved the adoption of the agenda. The following roll call vote was made.

Ayes: Directors Khush, Russell, Schmitt, and Smith  
Noes: None  
Absent: Director Samson

There were no public comments.

**PUBLIC COMMENT:**

There were no public comments.

**CALENDAR ITEMS:**

**Item 1 Minutes of the Finance & Administration Committee/Board of Directors (Finance & Administration) Meeting of December 22, 2022**

On motion made by Vice Chair Schmitt and seconded by Director Khush, the board approved the minutes. The following roll call vote was made.

Ayes: Directors Khush, Russell, Schmitt, and Smith

Noes: None  
Absent: Director Samson

There were no public comments.

**Item 2 Resolution Continuing Virtual Board and Committee Meetings Pursuant to Assembly Bill 361 (Resolution No. 8735)**

General Counsel Molly MacLean brought forth this item.

There was no board discussion nor public comment that followed.

On motion made by Director Khush and seconded by Vice Chair Schmitt, the board approved the resolution. The following roll call vote was made.

Ayes: Directors Khush, Russell, Schmitt, and Smith  
Noes: None  
Absent: Director Samson

**Item 3 Monthly Financial Update – December 2022**

Finance Director Bret Uppendahl provided the monthly financial update. The board and staff conversed throughout staff's presentation.

There were no public comments.

This was an informational item. The board did not take any formal action.

**Item 4 Capital Investment in Upcoming Budget Cycle**

Engineering Director Crystal Yezman introduced this item and Planning Manager Elysha Irish provided the presentation for discussion, which addressed the backlog of aging infrastructure repair/replacement. Much discussion occurred between the board and staff during and after the presentation.

There were two (2) public comments.

This was an informational item. The board did not take any formal action.

**Item 5 Rate Setting Process Update**

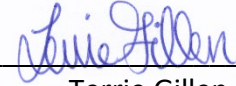
Finance Director Uppendahl also introduced this item, specifically regarding reserve targets. Discussion between the board and staff occurred throughout the presentation.

There were two (2) public comments.

This was an informational item. The board did not take any formal action.

**ADJOURNMENT**

There being no further business, the Finance & Administration Committee/Board of Directors (Finance & Administration) meeting adjourned at 11:48 a.m.



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Terrie Gillen, CMC  
Board Secretary

The minutes were approved at the Finance & Administration Committee Meeting of February 23, 2023.