

**MARIN MUNICIPAL WATER DISTRICT
FINANCE & ADMINISTRATION COMMITTEE /BOARD OF DIRECTORS (FINANCE &
ADMINISTRATION) MEETING**

MINUTES

Thursday, February 23, 2023

Via teleconference

(In accordance with Assembly Bill 361)

CALL TO ORDER AND ROLL CALL:

Chair Jed Smith called the meeting to order at 9:30 a.m.

Directors Present: Ranjiv Khush, Matt Samson, Larry Russell, Monty Schmitt, and Jed Smith (*Director Russell arrived prior to Agenda Item 2.*)

Directors Absent: None

ADOPT AGENDA:

On motion made by Vice Chair Schmitt and seconded by Director Samson, the board approved the adoption of the agenda. The following roll call vote was made.

Ayes:	Directors Khush, Samson, Schmitt, and Smith
Noes:	None
Absent:	Director Russell

There were no public comments.

PUBLIC COMMENT:

There were no public comments.

CALENDAR ITEMS:

Item 1 Minutes of the Finance & Administration Committee/Board of Directors (Finance & Administration) Meeting of January 26, 2023

On motion made by Director Khush and seconded by Vice Chair Schmitt, the board approved the minutes. The following roll call vote was made.

Ayes: Directors Khush, Samson, Schmitt, and Smith
Noes: None
Absent: Director Russell

There were no public comments.

Director Russell joined the meeting.

Item 2 Update on Staffing

Human Resources Manager Vikkie Garay provided a presentation on current staffing information. The board provided comments to staff.

There were two (2) public comments that followed.

This was an information item. The board did not take any formal action.

Item 3 Monthly Financial Update – January 2023

Finance Director Bret Uppendahl provided the monthly financial update. Discussion ensued

There were no public comments.

This was an informational item. The committee did not take any formal action.

Item 4 Quarterly Investment Report – December 2022

Finance Director Uppendahl also presented this item.

There were no board nor public comments.

This was an informational item. The committee did not take any formal action.

Item 5 Rate Setting Process Update

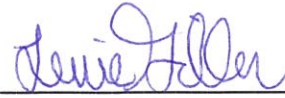
Finance Director Uppendahl provided an update on the Rate Setting Process, including revenue requirement scenarios for the board to consider. Much discussion between the board and staff occurred throughout the presentation.

There were three (3) public comments.

This was an informational item. The committee did not take any formal action, but provided direction to staff.

ADJOURNMENT

There being no further business, the Finance & Administration Committee/Board of Directors (Finance & Administration) meeting adjourned at 11:51 a.m.



Terrie Gillen, CMC
Board Secretary

The minutes were approved at the Finance & Administration Committee/Board of Directors (Finance & Administration) Special Meeting of March 28, 2023.