

**Marin Municipal Water District**  
**FY 2024/25 Budget to Actual Comparison**  
**Preliminary Unaudited Quarterly Financial Summary**

<b>Operating Fund</b>	<b>FY 2025</b>	<b>Actual as of</b>
<b>Revenues and Expenditures</b>	<b>Budget</b>	<b>Dec 31, 2024</b>
<b>Revenues:</b>		
Water Sales and Service Charge:		
Water Sales	\$ 102,302,963	\$ 62,446,151
Service Charge	25,589,019	12,455,518
Watershed Management Fee	5,655,695	3,367,577
Total Water Sales and Service Charge	<u>133,547,677</u>	<u>78,269,246</u>
Other Revenues:		
Rents and Royalties	2,014,349	1,049,351
Grants	-	16,174
Permits and Fees	365,120	155,792
Late Payments & Charges	120,133	157,043
Interest	506,250	750,541
Miscellaneous	286,804	(774,184)
Total Other Revenues	<u>3,292,656</u>	<u>1,354,716</u>
<b>Total Operating Revenues</b>	<b><u>136,840,333</u></b>	<b><u>79,623,962</u></b>
<b>Expenditures:</b>		
Personnel services	59,527,354	27,914,283
Materials and supplies	4,676,723	1,655,974
Operations	13,045,863	3,418,532
Water conservation rebate program	634,773	161,270
Electrical power	5,775,000	3,053,356
Water purchased	13,212,000	7,668,407
Insurance, including claims	2,921,133	1,134,815
General and administrative	6,097,041	2,228,918
Debt service - interest and principal	9,391,967	4,695,984
Overhead cost allocated to capital	(4,700,000)	(2,531,101)
<b>Total Operating Expenditures</b>	<b><u>110,581,854</u></b>	<b><u>49,400,438</u></b>
<b>Transfer out to Capital Fund</b>	21,944,492	13,395,008
<b>Transfer out to Reserves</b>	5,000,000	2,500,000
<b>Net Operating Fund Increase/(Decrease)</b>	<b><u>\$ (686,013)</u></b>	<b><u>\$ 14,328,515</u></b>

**Marin Municipal Water District**  
**FY 2024/25 Budget to Actual Comparison**  
**Preliminary Unaudited Quarterly Financial Summary**

<b>Capital Fund</b>	<b>FY 2025</b>	<b>Actual as of</b>
<b>Revenues and Expenditures</b>	<b>Budget</b>	<b>Dec 31, 2024</b>
<b>Revenues:</b>		
Capital Maintenance Fee	\$ 17,974,633	\$ 8,485,589
Capital Connection Fee	100,000	110,476
Capital Grants & Contribution	4,400,000	1,772,997
Customer Reimbursement Project	500,000	253,509
Interest Income	31,875	167,205
<b>Total Capital Revenues</b>	<b>23,006,508</b>	<b>10,789,775</b>
<b>Transfer-in from Operating Fund</b>	21,944,492	13,395,008
<b>Capital Expenditures:</b>		
Capital Improvement Projects	63,601,351	19,604,710
Capital Equipment Purchases	1,736,731	406,632
<b>Total Capital Expenditures</b>	<b>65,338,082</b>	<b>20,011,342</b>
<b>Net Capital Fund Increase/(Decrease)</b>	<b>\$ (20,387,082)</b>	<b>\$ 4,173,442</b>

<b>Fire Flow Fund</b>	<b>FY 2025</b>	<b>Actual as of</b>
<b>Revenues and Expenditures</b>	<b>Budget</b>	<b>Dec 31, 2024</b>
<b>Revenues:</b>		
Fire Flow	4,500,000	2,522,009
Interest Income	-	84,713
<b>Total Revenues</b>	<b>4,500,000</b>	<b>2,606,722</b>
<b>Expenditures:</b>		
Capital Projects - Fire Flow	6,717,982	1,613,343
<b>Net Fire Flow Fund Increase/(Decrease)</b>	<b>\$ (2,217,982)</b>	<b>\$ 993,379</b>